THE WORSHIPFUL COMPANY OF ARMOURERS & BRASIERS



THE MATERIALS SCIENCE VENTURE PRIZE £25,000

A new initiative to encourage, reward and support materials scientists based in Britain

The Armourers & Brasiers' Venture Prize

The Armourers & Brasiers' Company is a leading supporter of materials science education and research in the UK and has launched a new annual prize to help scientists commercialise early stage research and enable the exploitation of new and exciting ideas.

The prize will be worth £25,000 in the form of an investment into the enterprise and be judged on a competitive basis by a committee of commercial, financial and technical experts. This will enable the winner to engage in the early commercialisation of very promising research. This is investment funding that is often difficult for researchers to access and can be a substantial bottleneck to the economic development of emerging scientific concepts.

The overall aim of the competition is to stimulate and encourage British materials science development whilst raising the profile of materials science research in Britain and providing recognition for leading scientists in the field.

CRITERIA

The key criteria judges will be looking for are:

- Cutting edge, novel and innovative scientific concepts being developed in a British location.
- An outline business plan with the potential for long term commercial success.
- Individuals with the vision, drive, leadership and commitment to turn ideas into reality.

It is likely that the intellectual property involved will be protected or close to being so.

TIMELINES

Timings will be as follows:

- Oct to Dec 07 Application period.
- Jan 08 Half day seminar for applicants at Armourers' Hall in London.
- Feb/Mar 08 Selection of a long list of 10. Request for supplementary information.
- Apr 08 Short list to 5.
- May 08 The short listed applicants give presentations to the Prize Committee.
- Jun 08 Prize presentation at The Armourers & Brasiers' Materials Science Forum at Cambridge.

WHO CAN APPLY?

The competition process has been designed to encourage and support materials scientists with new and exciting ideas that have the potential for commercial success.

Applications are welcomed and encouraged from all British-based materials scientists. Whilst the majority of applicants will probably be linked to the major UK university departments, applications are also positively welcomed from industry and commerce.

Detailed information is available on the Company's website:

www.armourersandbrasiers.co.uk

Just click on to the "Venture Prize" button on the home page; the application procedure is very straightforward. Alternatively an application pack can be obtained by:

- Emailing info@armourersandbrasiers.co.uk
- Faxing 020 7606 7481
- Telephoning 020 7374 4000
- Writing to: The Secretary, Armourers' Hall, 81 Coleman St, London, EC2R 5BJ.